



\$236,000

Impact Seven investment

4.5 JOBS

retained

GARY'S GROCERY



>>> PROJECT TYPE

Business Acquisition and Expansion

>>> IMPACT SEVEN'S ROLE

Lender

>>> PARTNERS / FUNDING SOURCES

Impact Seven SBA micro-loan funds

Owner Investment

in 2013, Gary and Renee approached Impact Seven with their intent to purchase The Store, a small-town grocery on Birchwood's Main Street. The couple was already running a successful local convenience store and were looking to expand some of their services to this new retail opportunity, which would allow them to purchase more merchandise in higher quantities to split between their two businesses. This would essentially allow them to increase profit while being able to decrease prices for their local community.

The only grocery store for 20 miles, the Birchwood community has a number of elderly and low-income residents who rely on the convenience of the store for day-to-day needs.

Impact Seven was able to work with Gary and Renee to pull together a loan package to allow them to purchase the building and its inventory and equipment.

The following year, the owners of the newly renamed "Gary's Grocery" came to Impact Seven in the hopes of acquiring additional loans to cover the costs of upgrades to the store, which Gary and Renee thought necessary to give their community the most comprehensive grocery selection, in their own backyard.



AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT