

\$22 MILLION
total project cost

\$20 MILLION
Impact Seven investment

200 JOBS
created

MILWAUKEE WATER ACCELERATOR BUILDING



>>> PROJECT TYPE

Historic Rehabilitation

>>> IMPACT SEVEN'S ROLE

Lender

>>> PARTNERS / FUNDING SOURCES

NMTC

Historic Tax Credits

EB-5 Visa Program

City of Milwaukee Redevelopment Authority

The Water Council exists to align the Milwaukee region's freshwater research community and water-related industries to establish the area as the world's hub for water research, education and economic development. The region has more than 150 water technology-related businesses.

The \$22 million renovation of the 98,000-square foot, seven-story warehouse loft built in 1906 will be completed within a year. It is adjacent to Reed Street Yards, which the city of Milwaukee has designated as a water technology research park. Impact Seven's involvement was essential to the acquisition and construction of the project.

The building houses water-related research activities and companies promoting business development and incubator space for new water-related companies. Tenants include: Badger Meter, A.O. Smith Corp., Veolia Water North America, University of Wisconsin Milwaukee, UW-Whitewater, and the Wisconsin Economic Development Council.

AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT

