

\$14 MILLION
total project cost

\$760,000
Impact Seven investment

2 BROWNFIELD
parcel redevelopments

MR. ROGERS NEIGHBORHOOD

MILWAUKEE



>>> PROJECT TYPE
New Construction

>>> IMPACT SEVEN'S ROLE
Lender

>>> PARTNERS / FUNDING SOURCES
Pyramax Bank
Environmental Protection Agency
New Market Tax Credits

This project consists of the development of two parcels, both brownfields and both located in NMTC Qualified Census Tract (NMTCs were used). Impact Seven provided subordinated financing. One of the buildings will consist of 72,000 square feet, with the sole tenant being Ferguson Enterprises. This building is occupied and paying rent.

The second building will consist of 60,000 square feet in total. Three tenants will each occupy a 20,000 square foot space. The tenants will consist of Red Bull Distribution, Staples, and Revere Electric. Staples has occupied, Red Bull will occupy on 2/1/16 and Revere is scheduled for occupancy on 6/20/15.

This development on a brownfield location that required an inspection to meet DNR regulations.

AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT

