



All Stone Solutions



All Stone Solutions came to Impact Seven with a unique opportunity on a finite timeline. With a contract for a quarry that is located deep in the hardwoods of northern Wisconsin, the three owners of All Stone Solutions were in need of a financing package that would allow them to purchase additional equipment, make improvements to their existing building and allow them some working capital. This stone has high quality prized texture and colors (brown, rust, gold and gray) with a unique grain and 3D texture. The formation provides stone that can be used without further and expensive processing. Uses for this particular stone include landscaping applications, backsplashes, shower surrounds, countertops, fireplaces, pillars and more.

Impact Seven, with the assistance of the Iron County Zone Council and the Park Falls Area Community Development Corporation, pulled together a creative financing package that included a combination of Small Business Loan Funds and OCS Funding. With this loan, All Stone Solutions was able to amp up production and sales in late 2015.

All Stone Solutions took part in the 2015 St. Paul home and garden show and received high praise and smaller orders immediately, in addition to forging relationships with contractors and retailers within the Minneapolis/St. Paul market.

Project Type:

Equipment Loan, Working Capital

Location:

Park Falls, WI / Hurley, WI

Jobs Created:

20 by 2018

Total Loan Amount: \$345,000

Impact Seven's Role:

Lender

Funding Sources:

Impact Seven Office of Community Services CED Funds An Impact Seven project involving

Business Development

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