

45,600 SF
of office space

\$560,000
Impact Seven investment

GLOBAL WATER CENTER II

MILWAUKEE



>>> PROJECT TYPE
Historic Building Acquisition

>>> IMPACT SEVEN'S ROLE
Lender

>>> PARTNERS / FUNDING SOURCES
Impact Seven
Investor Equity

The Global Water Center is a water industry incubator building that houses universities, businesses, start-ups, and economic development companies. The Global Water Center has received local, national, and international acclaim for its success in making the Milwaukee Region the world water hub for freshwater research, economic development and education. Impact Seven was an instrumental partner in the Global Water Center development with acquisition and construction financing, as well as a \$20 million NMTC allocation.

Global Water Center II (GWCII) builds on the Global Water Center success by offering water-specific office and research space to a similar mix of users as in Global Water Center One. As with Phase One, the development is a historic building rehabilitation; a five story 36,000 square foot historic building and the redevelopment of a connected two story 9,600 square foot addition. Impact Seven provided financing of \$560,000 for the purchase of the historic building. The historic building features exposed timber ceilings, exposed support beams, and expansive views of downtown Milwaukee and the Reed Street Yards.

GWCII is expected to begin construction in late 2016 or early 2017, and is part of a handful of projects that are revitalizing the Historic Fifth Ward/Walker's Point neighborhood.



AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT



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