

## >>> PROJECT TYPE

equipment loan, convertible debt

## >>> IMPACT SEVEN'S ROLE lender

## >>> PARTNERS / FUNDING SOURCES

Impact Seven Bank LOC TPS Royalty Discount WEDC New Capital Fund II Member Investment Convertible Debt Investors



Magma Flooring in River Falls engineers products to meet the high environmental and sustainability demands of today's flooring market. Products are made from recycled plastic and natural materials to offer an eco-friendly, fully-functional alternative to PVC, offering the same or greater level of performance. Magma Flooring products are PVC-free, chlorine-free, phthalate-free, plasticizer-free, contain no VOCs, and can be readily recycled - all while remaining price competitive.

Impact Seven provided the \$3.35 million in flexible financing to enable a major investment in highly specialized equipment that would enable the company to capitalize on its revolutionary product idea. As a direct result, the company anticipates adding 100 quality jobs over the next several years.

## AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT

**\$8 MILLION** 

total project cost

\$3.35 MILLION

Impact Seven investment

MAGMA FLOORING

**100 JOBS** 

>< RIVER FALLS

created or supported