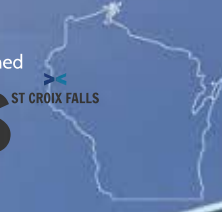


\$600,000
total project cost

\$592,000
Impact Seven investment

14 JOBS
created and/or retained



NELSON INDUSTRIES



>>> PROJECT TYPE
Building Purchase

>>> IMPACT SEVEN'S ROLE
Lender

>>> PARTNERS / FUNDING SOURCES
Impact Seven SBLF Funds
Owner Equity

Nelson Industries in St. Croix Falls is a fairly new Wisconsin-based manufacturer of the Yetti, a high-end aluminum frame ice fishing house.

In 2013, burgeoning demand forced a move from the pole barn to a better facility. But as a new business with a short track record and lacking cash, the owner could not get the bank loan he needed. So in 2014, Impact Seven used SBLF funds to make a loan to purchase an industrial building and equipment. Today the company is profitable and thriving with 14 full-time employees with a growing distribution network in Minnesota and North Dakota.

AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT

