

4 LOANS
spanning 2 years

\$165,000
Impact Seven investment

2.5 JOBS
created/retained

SPIKE BREWING

MILWAUKEE



>>> PROJECT TYPE

Recurring Inventory Loans

>>> IMPACT SEVEN'S ROLE

Lender

>>> PARTNERS / FUNDING SOURCES

Impact Seven Micro-Loan Funds

Spike Brewing was started in 2010 in Ben Caya's basement while he was a student at the University of Wisconsin-Milwaukee. Where others saw damaged kegs, Ben saw a business venture and began engineering a new type of home-brewing equipment.

Fast-forward to 2013, and Spike Brewing has moved into a 2,000 square foot warehouse space in the Riverworks area of Milwaukee. As Ben's business grew, it outpaced his ability to personally finance his investments in inventory. Ben looked to traditional financing sources for capital to make the large inventory orders his growing business needed, but found that his unique situation as a young entrepreneur with an emerging business made it difficult for banks to lend to him.

With a sound business plan, strong financials and a dedicated owner at the helm, Impact Seven's Business Development team worked hard to get Spike Brewing the funding it needed.

Ben's business is booming, and a continued relationship with lenders at Impact Seven has kept inventory purchases possible. With new developments in brewing equipment, Ben is optimistic that he will increase sales two-fold in the upcoming year, which may require an upgraded facility and the possibility of hiring a shop manager.

AN IMPACT SEVEN BUSINESS DEVELOPMENT PROJECT

